



ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the Annual Financial Report and School Level Reporting Form per A.R.S. §15-904 for the Fiscal Year **2023**

SIGNATURE/DATE

SIGNATURE/DATE

The Annual Financial Report file(s) for FY 2023 uploaded to the Arizona Department of Education's website on 10/14/2023 contain(s) the data for the AFR described above.
Date

Superintendent Signature

Jay Mann
Superintendent (Typed Name)

Deanna Dumolien - Director of Finance
District Contact Employee

Business Manager Signature

Vanessa Shapiro
Business Manager (Typed Name)

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TOTAL EXPENDITURES BY FUND

1. Maintenance & Operation (from page 2, line 32)	\$	<u>35,959,741</u>
2. Classroom Site Funds (from page 3, line 13)	\$	<u>2,921,923</u>
3. Unrestricted Capital Outlay (from page 4, UCO Fund line 10)	\$	<u>2,147,414</u>

FUNDS AVAILABLE

Beginning Fund Balance (1)

REVENUES

1000 Local

1110	Property Taxes
1140	Penalties and Interest on Taxes
1280	Revenue in Lieu of Taxes
1311	Tuition from Individuals Excluding Summer School
1312	Tuition from Individuals for Summer School
1320	Tuition from Other Arizona Districts
1330	Tuition from Out-of-State Districts
1340	Tuition from Other Private Sources (Other than Individuals)
1350	Tuition from Other Government Sources Within Arizona
1360	Tuition from Other Government Sources Outside Arizona
1410	Transportation Fees from Individuals
1420	Transportation Fees from Other Arizona Districts
1430	Transportation Fees from Out-of-State Districts
1440	Transportation Fees from Other Private Sources (Other than Individuals)
1450	Transportation Fees from Other Government Sources Within Arizona
1460	Transportation Fees from Other Government Sources Outside Arizona
1500	Investment Income
Other (Specify) (2)	<u>Prior Year Refund</u>
Subtotal (lines 2-19)	

2000 County

2110	County School Fund
2120	County Equalization Assistance
2210	Special County School Reserve Fund
Other (Specify)	
Subtotal (lines 21-24)	

3000 State

3100	Unrestricted
3110	State Equalization Assistance
3120	Additional State Aid
Other (Specify)	<u>rounding</u>
Subtotal (lines 26-29)	

4000 Federal

4100	Unrestricted Revenue Received Directly from the Federal Government
4200	Unrestricted Revenue Received from the Federal Government through the State
4700	Revenue Received from the Federal Government through Other Intermediate Agencies
4800	Revenue in Lieu of Taxes
4900	Revenue for/on Behalf of the District
Other (Specify)	<u>IRS Credit 4300</u>
Subtotal (lines 31-36)	

Total Fund Revenue (lines 20, 25, 30, and 37)

5100	Issuance of Bonds
5200	Fund Transfers-In
Other (Specify)	

TOTAL FUNDS AVAILABLE (lines 1 and 38 through 41)

Total Expenditures

6900 Other Financing Uses and Other Items Including Transfers-Out

TOTAL EXPENDITURES AND OTHER USES (lines 43 plus 44)

ENDING FUND BALANCE (line 42 minus line 45) (3)

	MAINTENANCE AND OPERATION FUND 001	UNRESTRICTED CAPITAL OUTLAY FUND 610	ADJACENT WAYS FUND 620	BOND BUILDING FUND 630	DEBT SERVICE FUND 700 (4)
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
1.	12,228,306	1,786,890	1,161,100	37,885,121	7,681,462
2.	13,579,132	2,857,660	2		6,340,666
3.	0				
4.	112,101	21,434	0		47,501
5.	0	0			0
6.	0	0			0
7.	0	0			0
8.	0	0			0
9.	0	0			0
10.	0	0			0
11.	0	0			0
12.	0	0			0
13.	0	0			0
14.	0	0			0
15.	0	0			0
16.	0	0			0
17.	0	0			0
18.	250,081	36,985	21,159	0	742,325
19.	86,968	0	0	0	0
20.	14,028,282	2,916,079	21,161	0	7,130,492
21.	0	0			
22.	26,058	2,697			
23.	0	0			
24.	0	0			
25.	26,058	2,697			
26.	322,185	0			
27.	23,845,288	1,522,040			
28.	1,723,414	0			
29.	(1)	0			0
30.	25,890,886	1,522,040			0
31.	0				
32.	0				
33.	0				
34.	0				
35.	0				
36.	0				30,174
37.	0				30,174
38.	39,945,226	4,440,816	21,161	0	7,160,666
39.				0	0
40.	0	0	0	0	0
41.	0	0	0	0	0
42.	52,173,532	6,227,706	1,182,261	37,885,121	14,842,128
43.	35,959,741	2,147,414	0	2,119,948	7,994,310
44.	0	0	0	0	0
45.	35,959,741	2,147,414	0	2,119,948	7,994,310
46.	16,213,791	4,080,292	1,182,261	35,765,173	6,847,818

(1) The Maintenance and Operation Fund beginning fund balance includes the revolving account cash balance of 5,000 at 7/1/22.

(2) The Government Property Lease Excise Tax revenue included on line 19 is 0

(3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of 5,000 at 6/30/23.

(4) Debt Service Fund, interest expenditures amount: 0

MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES

Expenditures		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6,600	Other 6,800	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
100 Regular Education										
1000 Instruction	1.	9,672,950	3,570,392	281,783	138,334	4,185	20,040,882	13,667,644	14,086,907	-3.0%
2000 Support Services										
2100 Students	2.	1,235,261	431,922	180,582	26,130	21,424	2,730,455	1,895,319	1,891,237	0.2%
2200 Instructional Staff	3.	397,056	221,988	51,791	10,892	5,048	1,047,000	686,775	781,640	-12.1%
2300 General Administration	4.	736,151	246,295	107,263	702	43,185	1,167,000	1,133,596	1,014,378	11.8%
2400 School Administration	5.	1,632,450	504,526	926	11,717	330	2,131,000	2,149,949	1,732,619	24.1%
2500 Central Services	6.	730,040	258,539	321,148	139,172	34,630	1,620,000	1,483,529	1,421,905	4.3%
2600 Operation & Maintenance of Plant	7.	2,012,876	921,954	1,824,452	1,133,029	3,880	6,269,000	5,896,191	5,243,997	12.4%
2900 Other	8.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	9.	0	0	0	121,818	0	131,200	121,818	113,512	7.3%
610 School-Sponsored Cocurricular Activities	10.	0	0	0	0	0	0	0	0	0.0%
620 School-Sponsored Athletics	11.	0	0	0	0	0	0	0	0	0.0%
630 Other Instructional Programs	12.	0	0	0	0	0	0	0	0	0.0%
700, 800, 900 Other Programs	13.	5,823	1,892	0	0	0	8,500	7,715	7,321	5.4%
Regular Education Subsection Subtotal (lines 1-13)	14.	16,422,607	6,157,508	2,767,945	1,581,794	112,682	35,145,037	27,042,536	26,293,516	2.8%
200 and 300 Special Education										
1000 Instruction	15.	2,748,328	1,083,815	474,562	2,240	1,753	4,457,000	4,310,698	4,313,833	-0.1%
2000 Support Services										
2100 Students	16.	1,327,703	406,029	431,919	641	0	2,307,000	2,166,292	2,058,827	5.2%
2200 Instructional Staff	17.	100,485	30,097	128,758	78	2,241	417,000	261,659	372,189	-29.7%
2300 General Administration	18.	0	0	0	0	0	0	0	0	0.0%
2400 School Administration	19.	0	0	0	0	0	0	0	0	0.0%
2500 Central Services	20.	0	0	384	0	0	1,000	384	438	-12.3%
2600 Operation & Maintenance of Plant	21.	0	0	0	0	0	0	0	0	0.0%
2900 Other	22.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	23.	0	0	0	0	0	0	0	0	0.0%
Subtotal (lines 15-23)	24.	4,176,516	1,519,941	1,035,623	2,959	3,994	7,182,000	6,739,033	6,745,287	-0.1%
400 Pupil Transportation	25.	912,563	323,141	428,811	129,158	0	2,303,000	1,793,673	1,636,751	9.6%
510 Desegregation (from Districtwide Desegregation Expenditures, page 2, line 44)	26.	0	0	0	0	0	0	0	0	0.0%
530 Dropout Prevention Programs										
1000 Instruction	27.	0	0	0	0	0		0	0	0.0%
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	28.	0	0	0	0	0		0	0	0.0%
Subtotal (lines 27 and 28)	29.	0	0	0	0	0	0	0	0	0.0%
540 Joint Career and Technical Education and Vocational Education Center	30.	0	0	0	0	0	0	0	0	0.0%
550 K-3 Reading Program	31.	309,111	75,388	0	0	0	384,500	384,499	369,433	4.1%
Total Expenditures (lines 14, 24-26, 29-31)	32.	21,820,797	8,075,978	4,232,379	1,713,911	116,676	45,014,537	35,959,741	35,044,987	2.6%

CLASSROOM SITE FUND—REVENUES, EXPENDITURES, AND FUND BALANCES

	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400,6500	Supplies 6600	Property 6700	Debt Service and Miscellaneous 6800	Total Expenditures			% Increase/ Decrease in Actual	Ending Fund Balance
									Budget	Actual	Prior Year Actual		
Classroom Site Fund 010													
Revenues													
CSF Revenue	1.	4,054,344											
Interest Income and Other Revenues	2.	87,163											
Total Revenues (lines 1 and 2)	3.	4,141,507											
Expenditures													
1000 Instruction	4.		2,157,097	623,630	0	0	0	0	7,112,749	2,780,727	2,485,339	11.9%	
2100 Support Services - Students	5.		52,500	10,621	0	0	0	0	280,000	63,121	65,779	-4.0%	
2200 Support Services - Instructional Staff	6.		64,957	13,118	0	0	0	0	280,000	78,075	61,111	27.8%	
2300 Support Services - General Administration	7.				0				0	0	0	0.0%	
2500 Central Services	8.							0	0	0	0	0.0%	
3300 Community Services Operations	9.		0	0	0			0	0	0	0	0.0%	
4000 Facilities Acquisition and Construction	10.						0	0	0	0	0	0.0%	
5000 Debt Service	11.							0	0	0	0	0.0%	
Total Expenditures (lines 4-11)	12.		2,274,554	647,369	0	0	0	0	7,672,749	2,921,923	2,612,229	11.9%	
Total Classroom Site Fund	13.	4,551,243	4,141,507	2,274,554	647,369	0	0	0	7,672,749	2,921,923	2,612,229	11.9%	5,770,827

UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES

Expenditures		Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Short-term Noninstructional Software Subscription 6655	Property 6700	Redemption of Principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	All Other Object Codes (excluding 6900)	Totals			% Increase/ Decrease in Actual
									Budget	Actual	Prior Year Actual	
Unrestricted Capital Outlay Override (1)	1.	\$0.00	\$86,991	\$467,736	\$686,309	\$0.00	\$0.00	\$0.00	2,900,000	1,241,036	6,352,528	-80.5%
Unrestricted Capital Outlay Fund 610 (2)												
1000 Instruction	2.	0	85,159		24,478			0	3,675,000	109,637	4,662,208	-97.6%
2000 Support Services												
2100, 2200 Students and Instructional Staff	3.	0	1,832	134,189	160,755			1	1,525,000	296,777	450,310	-34.1%
2300, 2400, 2500, 2900 Administration	4.	0		333,547	650,831		0	0	1,000,000	984,378	696,937	41.2%
2600 Operation & Maintenance of Plant	5.	0		0	74,776			0	1,028,034	74,776	142,792	-47.6%
2700 Student Transportation	6.	0		0	13,754			0	200,000	13,754	16,228	-15.2%
3000 Operation of Noninstructional Services	7.	0		0	0			0	0	0	0	0.0%
4000 Facilities Acquisition and Construction	8.	0		0	0			668,092	2,000,000	668,092	554,158	20.6%
5000 Debt Service	9.					0	0		0	0	0	0.0%
Total Unrestricted Capital Outlay Fund (lines 2-9)	10.	0	86,991	467,736	924,594	0	0	668,093	9,428,034	2,147,414	6,522,633	-67.1%

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211:

Budget Actual \$0.00

OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]

Selected Expenditures by Object Code		UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695		ADJACENT WAYS Fund 620	
		BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
Total Fund Expenditures	1.	9,428,034	2,147,414	37,885,120	2,119,948	0	0	1,158,000	0
6150 Classified Salaries	2.	0	0	0	0	0	0	0	0
6200 Employee Benefits	3.	0	0	0	0	0	0	0	0
6450 Construction Services	4.	0	668,092	32,385,120	809,842	0	0	1,158,000	0
6655 Short-term Noninstructional Software Subscription	5.		467,736		0		0		0
6710 Land and Improvements	6.	0	0	0	0	0	0	0	0
6720 Buildings and Improvements	7.	0	0	0	0	0	0	0	0
673X Furniture and Equipment	8.	2,920,905	93,761	3,000,000	0	0	0	0	0
673X Vehicles	9.	0	0	500,000	0	0	0	0	0
673X Technology-Related Hardware and Software	10.	4,207,129	830,832	2,000,000	0	0	0	0	0
6831, 6832, 6833 Redemption of Principal	11.	0	0	0	0	0	0	0	0
6841, 6842, 6843, 6850, 6860 Interest	12.	0	0	0	0	0	0	0	0
Total (lines 2-12)	13.	7,128,034	2,060,421	37,885,120	809,842	0	0	1,158,000	0
Total amounts reported on lines 2 through 12 above for:									
Renovation	14.	3,456,279	668,092	10,385,120	804,740			0	0
New Construction	15.	0	0	22,000,000	5,102	0	0	1,158,000	0
Other	16.	3,671,755	1,392,329	5,500,000	0	0	0	0	0
Total (lines 14-16)	17.	7,128,034	2,060,421	37,885,120	809,842	0	0	1,158,000	0

Funds 610, 630, 695, and 620

1. New construction cost per square foot	\$	<input type="text" value="0"/>
2. Land acquisition costs	\$	<input type="text" value="0"/>

CAPITAL ASSETS AS OF JUNE 30, 2023	
Land and Improvements	20,265,932
Buildings and Improvements	151,205,432
Furniture, Equipment, Vehicles, and Technology	10,424,134
Construction in Progress	8,332,029
Total	190,227,527

FEDERAL AND STATE PROJECTS

FEDERAL PROJECTS

100-130 ESEA Title I - Helping Disadvantaged Children
140-150 ESEA Title II - Prof. Development and Technology
160 ESEA Title IV - 21st Century Schools
170-180 ESEA Title V - Promote Informed Parent Choice
190 ESEA Title III - Limited English & Immigrant Students
200 ESEA Title VII - Indian Education
210 ESEA Title VI - Flexibility and Accountability
220 IDEA Part B
230 Johnson-O'Malley
240 Workforce Investment Act
250 AEA-Adult Education
260-270 Vocational Education - Basic Grants
280 ESEA Title X - Homeless Education
290 Medicaid Reimbursement
349 National Forest Fees
353 Taylor Grazing Fees
374 E-Rate
378 Impact Aid
300-399 Other Federal Projects
699 Federal Impact Aid (Construction)
Total Federal Project Funds (lines 1-20)

	BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS (1)	EXPENDITURES		ENDING FUND BALANCE	GENERAL FUND
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL	
1.	(517,382)	3,879,130	(251,084)	4,000,000	3,232,772	(122,108)	
2.	(118,308)	548,789	(40,684)	500,000	395,125	(5,328)	
3.	(85,417)	519,612	(42,316)	982,795	437,977	(46,098)	
4.	0	0	0	0	0	0	
5.	(37,254)	239,586	(29,757)	208,268	177,392	(4,817)	
6.	(20,775)	44,156	0	25,000	18,500	4,881	
7.	0	0	0	0	0	0	
8.	(421,667)	2,098,534	(171,585)	2,700,000	1,582,209	(76,927)	
9.	2	13,722	(1,627)	10,000	13,315	(1,218)	
10.	0	0	0	0	0	0	
11.	0	0	0	0	0	0	
12.	0	0	0	0	0	0	
13.	0	102,386	(1,477)	25,000	100,909	0	
14.	2,076,950	506,025	0	500,000	102,520	2,480,455	Yes
15.	\$0.00	0	0	0	0	0	No
16.	\$0.00	0	0	0	0	0	Yes
17.	\$60,314.82	29,645	0	300,000	28,421	61,539	
18.	\$0.00	0	0	0	0	0	Yes
19.	\$1,921,250.77	15,032,640	(31,175)	45,000,000	14,474,462	2,448,254	No
20.	\$0.00	0	0	0	0	0	
21.	2,857,715	23,014,225	(569,705)	54,251,063	20,563,602	4,738,633	

Total COVID-19 Federal Relief Funds included in lines above

22.	607,472	13,188,251	0		14,092,330	(296,607)	
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STATE PROJECTS

400 Vocational Education
410 Early Childhood Block Grant
420 Ext. School Yr. - Pupils with Disabilities
425 Adult Basic Education
430 Chemical Abuse Prevention Programs
435 Academic Contests
450 Gifted Education
456 College Credit Exam Incentives
457 Results-based Funding
460 Environmental Special Plate
465-499 Other State Projects
Total State Project Funds (lines 23-33)

23.	0	0	0	0	0	0	
24.	0	0	0	0	0	0	
25.	0	0	0	0	0	0	
26.	0	0	0	0	0	0	
27.	0	0	0	0	0	0	
28.	0	0	0	0	0	0	
29.	0	0	0	0	0	0	
30.	0	0	0	0	0	0	
31.	0	0	0	0	0	0	
32.	0	0	0	0	0	0	
33.	48,718	484,854	0	1,100,000	484,854	48,718	No
34.	48,718	484,854	0	1,100,000	484,854	48,718	

Total Federal and State Projects (lines 21 and 34)

35.	2,906,433	23,499,079	(569,705)	55,351,063	21,048,456	4,787,351	
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(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

(2) In accordance with the USFR Chart of Accounts, transfers of monies between funds should be made only when specifically authorized by statute or allowed by a federal grant. Currently, there are no allowable transfers to or from any state projects.

	OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000 (1)	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900 (1)
	1.	0
2.	0	40,684
3.	0	42,316
4.	0	0
5.	0	29,757
6.	0	0
7.	0	0
8.	0	171,585
9.	0	1,627
10.	0	0
11.	0	0
12.	0	0
13.	0	1,477
14.	0	0
15.	0	0
16.	0	0
17.	0	0
18.	0	0
19.	0	31,175
20.	0	0

	SOURCES (2)	USES (2)
	23.	0
24.	0	0
25.	0	0
26.	0	0
27.	0	0
28.	0	0
29.	0	0
30.	0	0
31.	0	0
32.	0	0
33.	0	0

OTHER FUNDS	BEGINNING	REVENUES	NET OTHER FINANCING	EXPENDITURES		ENDING FUND
	FUND BALANCE		SOURCES AND USES	BUDGET	ACTUAL	BALANCE
	ACTUAL		INCLUDING TRANSFERS			ACTUAL
020 Instructional Improvement	1. 511,480	453,593		140,000	14,045	951,028
050 County, City, and Town Grants	2. 104	0	0	0	0	104
071 English Language Learner (1)	3. 0	0	0	0	0	0
072 Compensatory Instruction (1)	4. 0	0	0	0	0	0
500 School Plant	5. 866,309	122,031	2,667	850,000	0	991,007
515 Civic Center	6. 871,488	363,234	0	725,000	126,913	1,107,809
520 Community School	7. 122,320	31,606	0	130,000	114,224	39,702
525 Auxiliary Operations	8. 0	0	0	0	0	0
526 Extracurricular Activities Fees Tax Credit	9. 589,062	103,816	0	525,000	151,581	541,297
530 Gifts and Donations	10. 582,559	151,647	0	512,000	218,251	515,955
535 Career & Technical Education Projects	11. 0	0	0	0	0	0
540 Fingerprint	12. 25,330	528	0	25,000	0	25,858
545 School Opening	13. 0	0	0	0	0	0
550 Insurance Proceeds	14. 135,883	2,175	34,841	135,000	39,632	133,267
555 Textbooks	15. 27,734	4,431	0	27,000	26	32,139
565 Litigation Recovery	16. 3,132	323	0	3,000	0	3,455
570 Indirect Costs	17. 0	830	1,019,705	800,000	626,599	393,936
575 Unemployment Insurance	18. 0	0	0	0	0	0
580 Teacherage	19. 0	0	0	0	0	0
585 Insurance Refund	20. 0	0	0	0	0	0
590 Grants and Gifts to Teachers	21. 0	0	0	0	0	0
595 Advertisement	22. 16,431	273	0	16,000	0	16,704
596 Career Technical Education	23. 0	0	0	0	0	0
597 Arizona Industry Credentials Incentive	24. 0	0	0	0	0	0
639 Impact Aid Revenue Bond Building	25. 0	0	0	0	0	0
650 Gifts and Donations—Capital	26. 0	0	0	0	0	0
660 Condemnation	27. 0	0	0	0	0	0
665 Energy and Water Savings	28. 297,396	4,933	0	300,000	0	302,329
686 Emergency Deficiencies Correction	29. 2	0	0	0	0	2
691 Building Renewal Grant	30. (128,210)	2,088,619	0	5,200,000	3,106,429	(1,146,020)
695 New School Facilities	31. 0	0	0	0	0	0
720 Impact Aid Revenue Bond Debt Service	32. 0	0	0	0	0	0
750 Permanent Funds	33. \$0.00	0	0	0	0	0
800-849 Trust and Custodial Funds	34. \$0.00	0	0	0	0	0
850 Student Activities	35. \$45,004.19	37,214	0	50,000	43,552	38,666
855 Employee Insurance Program Withholdings	36. \$0.00	0	0	0	0	0
865 State Income Tax Withholdings	37. \$0.00	0	0	0	0	0

Instructional Improvement Fund 020	BUDGET	ACTUAL
Expenditures		
Teacher Compensation Increases	120,000	0
Class Size Reduction	0	0
Dropout Prevention Programs	20,000	14,045
Instructional Improvement Programs	0	0
Total Expenditures (lines 1-4)	140,000	14,045
Total Expenditures from accounting data		14,045

Check this box if your district did not have expenditures in the Instructional Improvement Fund

Arizona Industry Credentials Incentive Fund 597	BUDGET	ACTUAL
Expenditures		
Teacher instructional costs and professional development		0
Student certification, credentialing, or licensure costs		0
Developmental costs		0
Instructional hardware, software, or supplies		0
Career exploration		0
Total Expenditures (lines 1-5)	0	0
Total Expenditures from accounting data		0

OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900
1. 0	1. 0
2. 0	2. 0
3. 0	3. 0
4. 0	4. 0
5. 2,667	5. 0
6. 0	6. 0
7. 0	7. 0
8. 0	8. 0
9. 0	9. 0
10. 0	10. 0
11. 0	11. 0
12. 0	12. 0
13. 0	13. 0
14. 34,841	14. 0
15. 0	15. 0
16. 0	16. 0
17. 1,019,705	17. 0
18. 0	18. 0
19. 0	19. 0
20. 0	20. 0
21. 0	21. 0
22. 0	22. 0
23. 0	23. 0
24. 0	24. 0
25. 0	25. 0
26. 0	26. 0
27. 0	27. 0
28. 0	28. 0
29. 0	29. 0
30. 0	30. 0
31. 0	31. 0
32. 0	32. 0
33. 0	33. 0
34. 0	34. 0
35. 0	35. 0
36. 0	36. 0
37. 0	37. 0

DISTRICT NAME Creighton Elementary School District

COUNTY Maricopa

CTDS NUMBER 070414000

A. Bonds and Short-term Debt

1. Bonds Outstanding, July 1, 2022	15,630,000	1.
2. Bonds issued during FY 2023	0	2.
3. Bonds retired during FY 2023	(1,700,000)	3.
4. Bonds Outstanding, June 30, 2023	13,930,000	4.
5. Short-term Debt Outstanding, July 1, 2022	0	5.
6. Short-term Debt Outstanding, June 30, 2023	0	6.

B. District Assessed Valuation and Other District Information

1. FY 2023 Assessed Valuations and Tax Rates			
a. Primary	536,741,153	Tax Rate	1.8729
b. Secondary	896,427,392	Tax Rate	2.6567
2. Number of Schools			10
3. Actual Days in Session			180
4. Area of School District (Square Miles)			10

(Report this WHETHER OR NOT district changed boundaries in FY 2023)

C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)

	M & O	Unrestricted Capital Outlay	
1. Destruction or damage	0	0	1.
2. Excessive/unexpected legal expenses	0	0	2.
3. Mitigation or removal of health or safety hazard	0	0	3.

D. Current Expenditures by Category

1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	\$29,533,243.06
2. Classroom Supplies (Function 1000, Object Code 6600)	\$499,643.82
3. Administration (Functions 2300, 2400, 2500, & 2900)	\$6,619,448.66
4. Support Services—Students (Function 2100)	\$8,537,939.40
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	\$19,587,261.06
6. Total Current Expenditures	64,777,536
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., impact aid funds)	\$45,287,986.59
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., impact aid funds)	19,489,549

E. Other long-term debt

1. Other Principal (object 6832)	\$0.00
2. Other Interest (object 6842)	\$0.00
3. Instructional software subscriptions (more than 12 months) Principal (object 6833)	\$0.00
4. Instructional software subscriptions (more than 12 months) Interest (object 6843)	\$0.00
5. Did the district enter into any new financed purchase agreements or more than 12-month lease agreements or software subscriptions during the fiscal year? (Yes or No)	No

F. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act

0

G. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391)

0

H. Cash and Investments held at June 30, 2023

1. Sinking funds	0
2. Bond funds	0
3. Other funds, except for any employee retirement funds	0

I. Average Teacher Salary (A.R.S. §15-903.E)

1. Average salary of all teachers employed in FY 2023	62,094
2. Average salary of all teachers employed in FY 2022	52,391
3. Increase in average teacher salary from prior year	9,703
4. Percentage increase	18.5%

Comments on Average Salary Calculation (Optional):

Empty box for comments on average salary calculation.

Check this box if your di

J. Certified Staff Salaries and FTE (Funds 001-799 excluding 575)

	Salaries	FTE
1. Substitute Teachers (Functions 1000 & 2213)	\$343,086	
2. Classroom Teacher Base Salaries (Functions 1000 & 3300)	\$17,572,798	282.9
a. Classroom teachers with fewer than 3 years of experience as defined by A.R.S. §15-941(E)	\$5,745,789	92.5
b. Classroom teachers with 3 or more years of experience as defined by A.R.S. §15-941(E)	\$11,827,009	190.4
3. Classroom Teacher Performance Pay (Functions 1000 & 3300)	\$711,568	
4. Classroom Teacher Payments Not Related to Additional Duties (Function 1000 & 3300)	\$2,386,464	
5. Classroom Teacher Payments Related to Additional Duties (All Functions)	\$2,327,926	
6. Other Certified Staff (All Functions)	\$3,569,409	

7. In FY 2023, did the district pay any of its classroom teachers for prior classroom experience outside of the school district using either of the following two methods:

a. Increasing base salary by granting years of experience on its salary schedule? (Yes or No)	Yes
b. Making payments in addition to their base salary? (Yes or No)	No

Total Certified Salary Payments from accounting data

26,911,251

(1) This form mirrors changes to the certified salary expenditure object code range (6100 to 6149) added to the FY 2024 USFR Chart of Accounts that will be required starting in FY 2025.

A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)

	GRADE												TOTAL	
	K	1	2	3	4	5	6	7	8	9	10	11		12
1. Quantitative Reasoning	0	1	1	3	5	1	5	1	1	0	0	0	0	18
2. Verbal Reasoning	0	2	3	1	5	2	3	0	4	0	0	0	0	20
3. Nonverbal Reasoning	0	1	1	5	1	2	3	2	3	0	0	0	0	18
4. Total Duplicated Enrollment (lines 1-3)	0	4	5	9	11	5	11	3	8	0	0	0	0	56

B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE

(A.R.S. § 15-761)	PROGRAM 200 & 300 BUDGET	PROGRAM 200 & 300 ACTUAL
1. Total All Disability Classifications	7,165,500	6,731,088
2. Gifted Education	16,500	7,945
3. Remedial Education	0	0
4. ELL Incremental Costs	0	0
5. ELL Compensatory Instruction	0	0
6. Vocational and Technological Education (non-CTED)	0	0
7. Career Education	0	0
8. Career Technical Education (CTED programs in 300 range)	0	0
9. Total (lines 1-8)	7,182,000	6,739,033
10. IEP required pupil transportation costs coded within Program 400	102,000	\$83,758.63

C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)

Actual Expenditures for all Gifted Programs:

K-8	\$ 7,945
9-12	\$ 0
Total	\$ 7,945

D. EXPENDITURES FOR AUDIT SERVICES

	BUDGET	ACTUAL
1. Nonfederal Audit Expenditures - M&O Fund	6350	30,000
2. Federal Audit Expenditures - All Funds	6330	7,500
		7,650

E. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY (A.R.S. §15-920)

Actual Expenditures made in FY 2023 \$ 139,050

F. TUITION

Type 03 Districts Only

- Tuition to Other Arizona Districts for **high school students only** (objects 6561 & 6565)
- Tuition to Other Arizona Districts for all other students (objects 6561)
- Tuition to Out-of-State Districts for **high school students only** (objects 6562 & 6565)
- Tuition to Out-of-State Districts for all other students (objects 6562)

Non-Type 03 Districts

- Tuition to Other Arizona Districts (object 6561)
- Tuition to Out-of-State Districts (object 6562)

All Districts

- Tuition to Private Schools (object 6563)
- Tuition to Ed Services\Coops\IGAs (object 6564)
- Tuition Other (object 6569) (1)
- Total (lines 1-9)

Tuition Expenditures			
Operations	Capital	Debt	Total
0	0	0	0
0	0		0
0	0	0	0
0	0		0
\$0.00	\$0.00		0
\$0.00	\$0.00		0
\$330,973.61	\$0.00		330,974
\$0.00	\$0.00		0
\$0.00	\$0.00		0
330,974	0	0	330,974

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING

Funds 001-799 (excluding 575)	Programs 100-630										Programs 700-900	Total
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	Miscellaneous and Charges for District Services 6885, 6890	All Object Codes (excluding 6900)	
1000 Instruction	1.	20,878,558	7,020,412	1,576,026	499,643	49,272	770			57,477	16,758	30,098,916
2000 Support Services												
2100 Students	2.	5,181,108	1,571,754	1,601,569	218,192	97,263	29,099			11,325	483,327	9,193,637
2200 Instructional Staff	3.	3,800,616	1,223,961	412,558	201,933	200,754	7,289			0	1,370	5,848,481
2300 General Administration	4.	767,651	252,487	117,013	17,520	838	43,185	0		0	0	1,198,694
2400 School Administration	5.	2,236,401	677,851	926	27,047	1,782	330			0	0	2,944,337
2500, 2900 Central Services, Other	6.	1,311,629	434,286	530,517	477,757	649,181	81,935		27,911	0	64,375	3,577,591
2600 Operation and Maintenance of Plant	7.	2,358,025	998,006	1,990,093	1,148,924	76,941	70,441			0	0	6,642,430
2700 Student Transportation	8.	1,058,275	353,215	526,754	147,558	13,754	0			0	0	2,099,556
3000 Operation of Noninstructional Services												
3100 Food Service Operations	9.	2,088,391	786,761	193,048	2,447,084	26,830	32,777			973	0	5,575,864
3200 Enterprise Operations	10.	0	0	0	0	0	0			0	0	0
3300 Community Services Operations	11.										547,532	547,532
3400 Bookstore Operations	12.	0	0	0	0	0	0			0	0	0
Total (lines 1-12)	13.	39,680,654	13,318,733	6,948,504	5,185,658	1,116,615	265,826	0	27,911	69,775	1,113,362	67,727,038
From Federal Funds	14.	14,889,313	4,368,078	2,457,111	2,697,048	173,805	77,052	0	27,911	9,139	770,735	25,470,192
From State and Local Sources	15.	24,791,341	8,950,655	4,491,393	2,488,610	942,810	188,774	0	0	60,636	342,627	42,256,846
4000 Facilities Acquisition and Construction	16.	0	0	6,335,309	0	0	0			0	0	6,335,309
5000 Debt Service	17.							4,900,000	3,089,310	0	0	7,989,310

Teacher Salaries (Funds 001-799 excluding 575, Function 1000)

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)	Contract Substitutes (in Object 6300)	
1. Regular Education (Programs 100, 280, 520, and 550)	\$16,067,048	\$290,917	\$819,328	391,778	1.
2. Special Education (Programs 200-230, 250, 512, 514, and 515)	\$2,110,010	\$52,169	\$142,307	0	2.
3. Vocational Ed. and CTED (Programs 270, 300-399, and 540)	\$0	\$0	\$0	0	3.
4. Other (Programs 240, 260, 265, 510, 511, 513, and 530)	\$297,973	\$0	\$0	0	4.
5. Cocurricular Activities, Athletics, and Other (Program 600-630)	\$0	\$0	\$0	0	5.

Other Items (Funds 001-799, excluding 575)

6. Textbooks used for Instruction (Function 1000, Object 6640)	\$288,580.87	6.
7. Number of FTE-Certified Teachers	283	7.
8. Number of FTE-Contract Teachers	10	8.

Utilities and Energy Detail (Funds 001-799 excluding 575, Only Function 2600)

1. 6410-6411 Utility Services	252,183	1.
2. 6620-6629 Energy	1,003,064	2.

CTED Districts Only (Funds 001-799 excluding 575, All Functions)

1. 6591 Services Purchased from Other Arizona Districts	0	1.
2. 6870 Pass-through Payments	0	2.
3. 6880 Sub-awards	0	3.

Revenue from selected federal sources

1. ESEA Title IV - Student Support and Academic Enrichment Grants	295,321	1.
2. ESEA Title IV - 21st Century Community Learning Centers	224,291	2.
3. ESEA Title V - Rural Education - Rural and Low-Income School Program	0	3.
4. ESEA Title V - Rural Education - Small, Rural School Achievement Program	0	4.

Programs 700-900 Expenditure Detail (Funds 001-799, excluding 575)

	Property 6,700	All Other (excluding 6900)	Total	
1. Program 700	0	0	0	1.
2. Program 800	0	0	0	2.
3. Program 900	9,391	1,103,972	1,113,363	3.
4. Total (lines 1-3)	9,391	1,103,972	1,113,363	4.

Property Detail for Function 4000 (Funds 001-799, excluding 575)

1. 6710 Land and Improvements	0	1.
2. 6720 Buildings and Improvements	0	2.
3. 6731-39 Equipment	0	3.
4. Total (lines 1-3)	0	4.
5. 6450 Construction	5,046,429	5.

Technology (Funds 001-799 excluding 575, All Functions)

1. 6340 Technical Services	0	1.
2. 6432 Technology-Related Repairs and Maintenance	26,924	2.
3. 6443 Rental of Computers and Related Equipment	0	3.
4. 6531 Telecommunications	120,303	4.
5. 6641-43 Software reported in library books, textbooks, or instructional aids	\$367,481.91	5.
6. 6650 and 6655 Supplies—Technology-Related and Short-term noninstructional software subscriptions	608,236	6.
7. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	121,262	7.
8. Subtotal (Lines 1-7)	1,244,207	8.
9. 6739 Technology-Related Hardware & Software (\$5,000 or more)	803,488	9.
10. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) Principal and Interest	\$0.00	10.
11. 6833 and 6843 Instructional software subscriptions (more than 12 months) Principal and Interest	0	11.

Support Services-Instruction Detail (Funds 001-799 excluding 575, All Objects)

1. 2210 Improvement of Instruction	3,126,165	1.
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Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief funds

	Programs 100-630										Programs 700-900	Total
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Interest on Short Term Debt 6850	Miscellaneous 6890	Other 6800	All Object Codes (excluding 6900)	
Current Expenditures from COVID-19 federal relief funds												
1000 Instruction	1.	4,572,237	1,269,136	303,350	106,627	0	0		0	0	0	6,251,350
2100, 2200 Student Support Services	2.	3,423,274	1,002,502	1,042,793	16,945	52,561	0		0	0	28,049	5,566,124
2300, 2500, 2900 Other Support Services	3.	230,316	56,000	57,683	7,630	0	47,250	0	0	0	50,717	449,596
2400 School Administration	4.	571,472	159,354	0	0	0	0		0	0	0	730,826
2600 Operation and Maintenance of Plant	5.	338,000	74,459	0	2,803	559	0		0	0	0	415,821
2700 Student Transportation	6.	140,300	30,049	3,900	8,170	0	0		0	0	0	182,419
3100 Food Service Operations	7.	312,500	67,759	0	0	0	0		0	0	0	380,259
3200 Enterprise Operations	8.	0	0	0	0	0	0		0	0	0	0
3300 Community Services Operations	9.	0	0	0	0	0	0		0	0	39,696	39,696
3400 Bookstore Operations	10.	0	0	0	0	0	0		0	0	0	0
Other	11.	1	2	76,238	0	0	0	0	0	0	0	76,241
Total (lines 1-12)	12.	9,588,100	2,659,261	1,483,964	142,175	53,120	47,250	0	0	0	118,462	14,092,332

Technology Related Expenditures from COVID-19 federal relief funds	Total spending detail	Classroom spending detail
1. 6340 Technical Services	0	0
2. 6432 Technology-Related Repairs and Maintenance	0	0
3. 6443 Rental of Computers and Related Equipment	0	0
4. 6531 Telecommunications	0	0
5. 6650 Supplies-Technology-Related	6,580	0
6. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	0	0
7. 6739 Technology-Related Hardware & Software (\$5,000 or more)	52,561	52,561
8. 6641-43 Software reported in library books, textbooks, or instructional aids	\$109,091.51	109,092
9. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) Principal and Interest	\$0.00	
10. 6833 and 6843 Instructional software subscriptions (more than 12 months) Principal and Interest	0	0

Other Financing Uses for federal relief funds	
1. 6910 Indirect costs transfers-out	0

Capital Outlay Expenditures detail for COVID-19 federal relief funds	
1. Programs 100-630, Function 4000, Objects 6100-6700 and 6890	76,237
2. Programs 100-630, All functions, Object 67XX	53,120

COVID-19 federal relief funds	Total Award (all fiscal years)	FY 2020 and FY 2021 Expenditures and Other Financing Uses	FY 2022 Expenditures and Other Financing Uses	FY 2023 Expenditures and Other Financing Uses	Amount remaining to spend
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	\$1,834,784.78	\$1,579,274.47	\$255,508.61	0	2
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	\$13,452,995.34	0	\$6,190,400.61	\$5,844,963.08	1,417,632
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	\$30,102,901.21	0	\$595,167.44	\$8,247,367.24	21,260,367
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academies Program	\$475,000.00	\$157,771.50	\$130,390.37	0	186,838
5. Coronavirus Relief Fund (CRF)—Enrollment Stability Grant (ESG) Program	\$1,909,976.37	\$1,909,976.37	0	0	0
6. Other COVID-19 Federal Relief Funds	720,581	0	505,896	2	214,683
7. Total	48,496,239	3,647,022	7,677,363	14,092,332	23,079,522

Total FY 2023 expenditures + other financing uses **14,092,332**

I certify that the Annual Financial Report of Creighton Elementary School District, Maricopa County, for fiscal year 2023 was approved by the Governing Board on October 11, 2023, and that the complete Annual Financial Report may be reviewed by contacting Deanna Dumolien at the District Office, telephone 602-381-6000, during normal business hours.

CTDS NUMBER		070414000
Avg. Daily Membership	2022	2023
Attending	4,934.1290	4,794.0077
2023 Tax Rates:		
Primary	1.8729	Secondary 2.6567

Rev. 9/23 Arizona Department of Education and Auditor General

President of the Governing Board

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance	General Fund
Regular Education				35,145,037	27,042,536		
Special Education				7,182,000	6,739,033		
Pupil Transportation				2,303,000	1,793,673		
Desegregation				0	0		
Dropout Prevention Programs				0	0		
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0		
K-3 Reading Program				384,500	384,499		
Maintenance and Operation Total	12,228,306	39,945,226	0	45,014,537	35,959,741	16,213,791	Yes
Classroom Site Funds	4,551,243	4,141,507		7,672,749	2,921,923	5,770,827	
Instructional Improvement	511,480	453,593		140,000	14,045	951,028	
Unrestricted Capital Outlay	1,786,890	4,440,816	0	9,428,034	2,147,414	4,080,292	Yes
Adjacent Ways	1,161,100	21,161	0	1,158,000	0	1,182,261	
Bond Building	37,885,121	0	0	37,885,120	2,119,948	35,765,173	
Other Capital Funds	297,396	4,933	0	300,000	0	302,329	
New School Facilities	0	0	0	0	0	0	
Federal Projects	2,857,715	23,014,225	(569,705)	54,251,063	20,563,602	4,738,633	
State Projects	48,718	484,854	0	1,100,000	484,854	48,718	
County, City, and Town Grants	104	0	0	0	0	104	
English Language Learner	0	0	0	0	0	0	
Compensatory Instruction	0	0	0	0	0	0	
School Plant Fund	866,309	122,031	2,667	850,000	0	991,007	Yes
Food Service	5,939,624	5,445,194	(450,000)	8,400,000	5,462,163	5,472,655	
Civic Center	871,488	363,234	0	725,000	126,913	1,107,809	
Community School	122,320	31,606	0	130,000	114,224	39,702	
Auxiliary Operations	0	0	0	0	0	0	Yes
Extracurricular Activities Fees	589,062	103,816	0	525,000	151,581	541,297	
Gifts and Donations	582,559	151,647	0	512,000	218,251	515,955	No
Career & Technical Education Projects	0	0	0	0	0	0	
Fingerprint	25,330	528	0	25,000	0	25,858	
School Opening	0	0	0	0	0	0	Yes
Insurance Proceeds	135,883	2,175	34,841	135,000	39,632	133,267	No
Textbooks	27,734	4,431	0	27,000	26	32,139	
Litigation Recovery	3,132	323	0	3,000	0	3,455	No
Indirect Costs	0	830	1,019,705	800,000	626,599	393,936	Yes
Unemployment Insurance	0	0	0	0	0	0	
Teacherage	0	0	0	0	0	0	No
Insurance Refund	0	0	0	0	0	0	
Grants and Gifts to Teachers	0	0	0	0	0	0	
Advertisement	16,431	273	0	16,000	0	16,704	Yes
Career Technical Education	0	0	0	0	0	0	
Arizona Industry Credentials Incentive	0	0	0	0	0	0	No
Impact Aid Revenue Bond Building	0	0	0	0	0	0	
Debt Service	7,681,462	7,160,666	0	7,100,000	7,994,310	6,847,818	
Emergency Deficiencies Correction	2	0	0	0	0	2	
Building Renewal Grant	(128,210)	2,088,619	0	5,200,000	3,106,429	(1,146,020)	
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0	
Student Activities	45,004	37,214	0	50,000	43,552	38,666	
Employee Insurance Program Withholdings	0	0	0	0	0	0	
State Income Tax Withholdings	0	0	0	0	0	0	
Other Funds	0	0	0	0	0	0	No
Permanent Fund	0	0	0	0	0	0	
Trust and Custodial Funds	0	0	0	0	0	0	
Enterprise Funds	51,050	942	0	0	0	51,992	
Self-Insurance	0	0	0	0	0	0	
Intergovernmental Agreements	14,733	253	0	150,000	0	14,986	
OPEB	0	0	0	0	0	0	
Other Internal Service Fund	183,988	41,095	0	160,000	13,495	211,588	

- Additional fund balance reserve information**
(See Fund Balance Reserve tab for more detail)
- (1) The District does not have a process or policy to establish a targeted fund balance reserve for FY 2023.
- (2) The District's targeted fund balance reserve for FY 2023 was:
0
- (3) The District's actual fund balance reserve for FY 2023 was:
0

SUPPLEMENT TO SCHOOL DISTRICT ANNUAL FINANCIAL REPORT FOR DISTRICTS THAT INCURRED EXPENDITURES FOR ENGLISH LANGUAGE LEARNERS (A.R.S. §§15-756.04 and 15-756.11)

Revenue Object Codes/Expenditure Function Codes	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Other 6800	Total Expenditures	
								Budget	Actual
English Language Learner Fund 071									
Revenues									
3200 Restricted Revenue from State Sources 1.	0								
Investment Income and Other Revenues 2.	0								
Total Revenues (lines 1 and 2) 3.	0								
Expenditures									
1000 Instruction 4.		0	0	0	0	0	0	0	0
2000 Support Services									
2100 Students 5.		0	0	0	0	0	0	0	0
2200 Instructional Staff 6.		0	0	0	0	0	0	0	0
2300 General Administration 7.		0	0	0	0	0	0	0	0
2400 School Administration 8.		0	0	0	0	0	0	0	0
2500 Central Services 9.		0	0	0	0	0	0	0	0
2600 Operation & Maintenance of Plant 10.		0	0	0	0	0	0	0	0
2700 Student Transportation 11.		0	0	0	0	0	0	0	0
2900 Other 12.		0	0	0	0	0	0	0	0
Total (must agree with the AFR page 6, line 3) 13.	0	0	0	0	0	0	0	0	0
Compensatory Instruction Fund 072									
Revenues									
3200 Restricted Revenue from State Sources 14.	0								
Investment Income and Other Revenues 15.	0								
Total Revenues (lines 14 and 15) 16.	0								
Expenditures									
1000 Instruction 17.		0	0	0	0	0	0	0	0
2000 Support Services									
2100 Students 18.		0	0	0	0	0	0	0	0
2200 Instructional Staff 19.		0	0	0	0	0	0	0	0
2300 General Administration 20.		0	0	0	0	0	0	0	0
2400 School Administration 21.		0	0	0	0	0	0	0	0
2500 Central Services 22.		0	0	0	0	0	0	0	0
2600 Operation & Maintenance of Plant 23.		0	0	0	0	0	0	0	0
2700 Student Transportation 24.		0	0	0	0	0	0	0	0
2900 Other 25.		0	0	0	0	0	0	0	0
Total (must agree with the AFR page 6, line 4) 26.	0	0	0	0	0	0	0	0	0

This tab presents information on the amount and planned use of the District's fund balance reserves to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. It also presents information about policies or guidelines used to establish target fund balance reserve amounts.

General Fund*			Capital Projects Fund				Special Revenue Funds			Funds				
Maintenance and Operations Fund	Unrestricted Capital Outlay Fund (if included in the General Fund)	Other funds reported in the General Fund	Unrestricted Capital Outlay Fund (if not included in the General Fund)	Bond Building Funds	Adjacent Ways Fund	Other capital projects funds	Classroom Site Fund	Federal and State Grants	Other special revenue funds	Debt Service Funds	Permanent Fund	Enterprise funds	Internal Services Funds	Total all funds
12,228,306	1,786,890	2,959,690	0	37,885,121	1,161,100	305,071	4,551,243	829,483	8,717,837	7,681,462	0	0	198,721	78,304,924
16,213,791	4,080,292	3,882,102	0	35,765,173	1,182,261	(710,422)	5,770,827	2,306,896	8,728,668	6,847,818	0	0	226,574	84,293,980
FY 2023 ending fund balance details:														
3.a Fund deficit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.b Fund balance exceeding budget capacity in budget-controlled funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.c Planned to be spent in FY 2024 to support budgeted spending	10,213,791	2,150,000	2,775,000	0	22,000,000	1,182,261	(710,422)	3,000,000	2,306,896	1,500,000	0	0	50,000	44,467,526
3.d Maintained for debt retirement after FY 2024										6,847,818	0	0	0	6,847,818
3.e Maintained for capital projects after FY 2024										7,228,668	0	0	0	25,694,960
3.f Maintained for retirement contributions after FY2024		1,930,292	0	0	13,765,173	0	0	2,770,827	0	0	0	0	0	0
3.g Maintained for self-insurance or OPEB after FY 2024		0	0	0	0	0	0	0	0	0	0	0	0	0
3.h Maintained for future financial stability	6,000,000	0	1,107,102	0	0	0	0	0	0	0	0	0	176,574	7,283,676
3.i other purposes (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.j other purposes (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.k Total FY 2023 ending fund balance	16,213,791	4,080,292	3,882,102	0	35,765,173	1,182,261	(710,422)	5,770,827	2,306,896	8,728,668	6,847,818	0	0	226,574

*See the Summary tab, column K, to identify which funds are included in the General Fund for financial statement reporting purposes.

B. Fund balance policy

1. Does the District have a process or policy it follows to establish a targeted (goal) fund balance reserve level that the District is working to maintain each year? (Yes or No in cell F28) If the District has an adopted Governing Board policy, enter the policy number in the box provided (cell G28).

District establishes a targeted fund balance reserve level?

Governing Board policy number (indicate "N/A" if no policy exists):

No

N/A

If question 1 was answered yes, answer questions 2 through 6 below. All Districts should respond to question 7.

2. Describe the guidance the District used in establishing its adopted reserve level policy and/or used in planning for its FY 2023 targeted fund balance reserve levels:

3. What funds are included in the District's targeted fund balance reserve?

4. What, if any, Section A, line 3 fund balance purposes are excluded from the District's targeted fund balance reserve?

5. If the targeted fund balance amount was determined by applying a percentage to a set factor, identify that percentage and factor:

Percentage	of the District's	Factor	Additional Information

6. Indicate the total targeted fund balance reserve and actual fund balance reserve amounts for the end of FY 2023.

Targeted fund balance reserve amount	Actual fund balance reserve amount

All Districts should respond to question 7

7. The District plans to take the following actions related to its ending fund balance in FY 2024 and thereafter:

The fund balance will used first ahead of other revenues toward FY2024 expenditures.